

Lincoln County School District

Code: **DH**
Adopted: 7/9/02

Bonded Employees and Officers

All district employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent and custodian of funds will have individual fidelity bond coverage in the amount of \$100,000. The Board may have other individuals bonded that are responsible for funds, fees, cash collections or inventory control. The director of business services will establish, in conjunction with the district's agent of record, the appropriate persons to be bonded and the amount of the bond. The district will pay the cost of such bonds.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-1720](#)