

Lincoln County School District

Code: **DID**
Adopted: 9/9/97
Revised/Readopted: 7/9/02
Orig. Code(s): 3830

Property Inventories

The district will maintain an inventory of all fixed assets in accordance with governmental accounting standards. The district's inventory will be updated annually to include property newly purchased and disposed.

Fixed assets includes all district-owned property such as equipment with a value greater than \$5,000 as defined by the *Program Budget and Accounting Manual*, published by the Oregon Department of Education.

The Board may authorize the employment of an appraisal company to assist with the inventory procedure.

END OF POLICY

Legal Reference(s):

[ORS 332.155](#)

Program Budget and Accounting Manual, Oregon Department of Education (2000).

Cross Reference(s):

DN - Disposal of District Property